

**TRUCKEE-CARSON IRRIGATION DISTRICT**  
**Finance Committee**  
 Minutes of the Regular Session Committee Meeting  
**July 1, 2024**

The Committee Members of the Finance Committee of the Truckee-Carson Irrigation District, in the counties of Churchill and Lyon, State of Nevada, met in regular session at the office of the District, 2666 Harrigan Road, Fallon, Nevada, on **Monday, July 1, 2024** at 1:30 p.m.

The following members were present constituting a quorum:

Present:	Lester deBraga	Chairman
	Eric Olsen	Committee Member
	Ben Shawcroft	General Manager/Committee Member
	Helen-Marie Morrow	Finance Manager/Committee Member

Absent:	Wade Workman	Vice-Chairman
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<b>Online Guests</b>	<b>Representing</b>
Scott Wilcox	Stillwater Sciences, LLC
Heather Ness	Stillwater Sciences, LLC
Stuart Johnson	Lahontan Solar, LLC

<b>In-Person Guests</b>	<b>Representing</b>
Chris Rogne	E.H. Hursh

The following agenda items are not necessarily in the order they were heard or decided but in the order as appearing on the agenda.

1. **Call to Order**  
The meeting was called to order at 1:37 p.m. by Chairman deBraga.
2. **Review and Adoption of the Agenda**  
**A motion was made by Committee Member Olsen to approve the July 1, 2024 Finance Committee Meeting Agenda, seconded by Committee Member Shawcroft, request for comment, and the motion was unanimously approved.**
3. **Public Comment**  
No public comment.
4. **District Expenditures for the Month of May**  
*Review and approval of District expenditures for the period commencing May 1, 2024 and ending May 31, 2024 and the creation of a recommendation of approval of District expenses for the Board of Directors.*

**No action was taken.**

**5. Stillwater Sciences Scope of Work and Budget Estimate**

*Review of the Scope of Work provided by Stillwater Sciences for services relating to a Federal Energy Regulatory Commission (FERC) license amendment for Old Lahontan Power Station at a cost not to exceed \$18,000 for phase one, and the creation of a recommendation for the Board of Directors.*

Shawcroft provided an overview of the item; it is an intensely technical process to apply for a license from FERC. He reached out to Stillwater Sciences for assistance. Their recommendation is to amend the existing license held for New Lahontan. The first phase of the project is estimated to cost no more than \$18,000. Hopefully the studies that were done when the ownership was transferred will be recent enough to be used for the FERC application. Phase One is estimated to be completed in approximately three months' time.

**No action was taken.**

**6. Suspension of Lahontan Solar Lease Agreement**

*Review and possible action regarding the creation of a recommendation for the Board of Directors in relation to the suspension of the lease agreement held with Lahontan Solar LLC.*

Shawcroft informed the Committee that Lahontan Solar LLC has run into problems with NV Energy that have significantly increased their costs. Lahontan Solar is requesting that the lease be paused until they can work through this hurdle. The District will be free to entertain other lease offers in the meantime, with the request that Lahontan Solar be contacted if another offer is made. Stuart Johnson represented Lahontan Solar LLC and gave an overview of market options they are considering.

**No action was taken.**

**7. Contract No. 24-LC-20-3289**

*Deliberation and decision regarding the creation of a recommendation for the Board of Directors in relation to a Letter of Agreement for Contract No. 24-LC-20-3289 with the Bureau of Reclamation providing an initial deposit of \$10,000.00 for administrative processes relating to the District's Three-Year OM&R schedule.*

Shawcroft presented the standard agreement with the Bureau, it requires a \$10,000 deposit.

**A motion was made by Committee Member Shawcroft to approve the contract and the \$10,000 deposit, seconded by Committee Member Olsen, request for comment, and the motion was unanimously approved.**

**8. Insurance Proposal for FY 2024-2025**

*Deliberation and decision regarding the creation of a recommendation for the Board of Directors in relation to a proposal for insurance for FY 2024-2025. This proposal*

*includes Directors and Officers, Employment Practices, Cyber, General Liability and Excess Liability, Auto, Property and Equipment coverages.*

Chris Rogne, E.H. Hursh, presented the insurance proposal to the Committee. General Liability came in \$10,385.84 less than last year. Commercial Excess policy came in \$24,411 higher than last year. Directors and Officers coverage is \$1,406 higher than last year. Cyber coverage had no increase this year. Auto insurance is on auto-renewal and had no increase from last year.

**No action was taken.**

**9. District Budget for FY 2024-2025**

*Additional review and possible action in the form of recommendations to be made to the Board of Directors regarding the District's budget for FY 2024-2025 following the Board meeting held on June 4, 2024.*

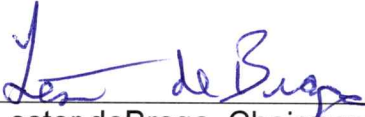
Morrow will re-calculate the budget totals after today's meeting to present to the Board at the next Board meeting scheduled for July 2, 2024.

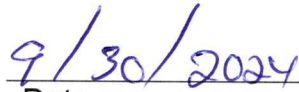
**10. Additional Period of Public Comment**

No additional public comment.

**11. Adjournment**

**The meeting was adjourned at 2:43 p.m. subject to the call of the Committee Chairman.**

  
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Lester deBraga, Chairman

  
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Date