

TRUCKEE-CARSON IRRIGATION DISTRICT
Finance Committee
 Minutes of the Regular Session Committee Meeting
November 4, 2024

The Committee Members of the Finance Committee of the Truckee-Carson Irrigation District, in the counties of Churchill and Lyon, State of Nevada, met in regular session at the office of the District, 2666 Harrigan Road, Fallon, Nevada, on **Monday, November 4, 2024** at 1:30 p.m.

The following members were present constituting a quorum:

Present:	Lester deBraga Eric Olsen Ben Shawcroft Helen-Marie Morrow	Chairman Committee Member General Manager/Committee Member Finance Manager/Committee Member
Absent:	Wade Workman	Vice-Chairman

Online Guests	Representing
None present	

In-Person Guests	Representing
None present	

The following agenda items are not necessarily in the order they were heard or decided but in the order as appearing on the agenda.

1. **Call to Order**
The meeting was called to order at 1:32 p.m. by Chairman deBraga.
2. **Review and Adoption of the Agenda**
A motion was made by Committee Member Olsen to approve the November 4, 2024 Finance Committee Meeting Agenda, seconded by Chairman deBraga, request for comment, and the motion was unanimously approved.
3. **Public Comment**
No public comment.
4. **District Expenditures for the Month of September**
Review and approval of District expenditures for the period commencing September 1, 2024 and ending September 30, 2024 and the creation of a recommendation of approval of District expenses for the Board of Directors.

There was discussion regarding the EIS payment schedule. Chairman deBraga asked if anyone compares prices on items like gloves, nuts and bolts. Morrow replied that for larger items we do and we are working on buying consumable items in bulk ahead of time to shop for better prices.

A motion was made by Committee Member Olsen to approve the expenditures for the month of September, seconded by Chairman deBraga, request for comment, and the motion was unanimously approved.

5. Reimbursement of District General Assessed on Parcels Outside of District Boundaries in Fiscal Year 2021/2022 and 2024/2025

Deliberation and decision in the form of a recommendation to the Board of Directors regarding the reimbursement of District General assessed on parcels outside of District boundaries in Fiscal Year 2021/2022 and 2024/2025.

Morrow informed the Committee that upon further review some duplicate parcels were discovered on the list reviewed last month and were removed. Another parcel had been annexed into the District in 2022 and was also removed from the list. A total of \$9,527.30 will need to be reimbursed to the land owners.

A motion was made by Committee Member Olsen to accept the reimbursement as presented in Item #5 and recommend approval to the Board, seconded by Chairman deBraga, request for comment, and the motion was unanimously approved.

6. MacLeod Watts Proposal for FYE 2025 & FYE 2026 OPEB

Deliberation and decision regarding a proposal to prepare the June 30, 2024 OPEB valuation. Results of this valuation will be applied to prepare the GASB 75 reports for the District's FYE 2025 and FYE 2026. The cost for the proposed work is \$6,695.00.

Morrow presented the proposal; this company has been doing the District's actuarial reports for several years. This is a Governmental Accounting Standards Board (GASB) requirement for governmental entities. The report values post-retirement benefits and the District's liability for those benefits.

A motion was made by Committee Member Olsen to recommend approval of Item #6 as presented, seconded by Chairman deBraga, request for comment, and the motion was unanimously approved.

7. Consent Agenda

Items on the consent agenda for this meeting are as follows:

- Approval of Finance Committee Meeting Minutes of August 5, 2024 conducted at the District office, 2666 Harrigan Road, Fallon Nevada.
- Approval of Finance Committee Meeting Minutes of September 3, 2024 conducted at the District office, 2666 Harrigan Road, Fallon Nevada.
- Approval of Finance Committee Meeting Minutes of September 30, 2024 conducted at the District office, 2666 Harrigan Road, Fallon Nevada.

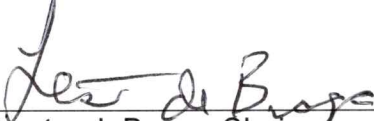
A motion was made by Committee Member Olsen to approve the Consent Agenda, seconded by Chairman deBraga, request for comment, and the motion was unanimously approved.

8. **Additional Period of Public Comment**

Committee Member Shawcroft updated the Committee on the FERC licensing process; he, along with Morrow and Mark Solinski, met with our FERC contact as well as Stillwater Sciences to determine a path forward with getting Old Lahontan licensed.

9. **Adjournment**

The meeting was adjourned at 2:11 p.m. subject to the call of the Committee Chairman.



Lester deBraga, Chairman

12/2/2024

Date